Financial Aid

STEP BY STEP

* File a 2021-2022 FAFSA
  + - Studentaid.GOV or the app, MyStudentAid
    - Be sure to list SIUE (federal school code: 001759)
    - For 2021-2022 FAFSA: Use 2019 income information
    - File every year beginning October 1st
* Finding and Accepting Award Letter
  + - Log into CougarNet (siue.edu/CougarNet)
    - Summary of the types of aid for which a student is eligible
    - If you do not have an award letter, you may need to submit documents
    - Review and accept aid (see handout)

Estimate your expenses

* + - * Know your cost
      * Use the Tuition & Fee Estimator (siue.edu/paying-for-college/estimator
      * Compare accepted aid to your billed charges and calculate any remaining balance
* After Accepting Award Letter
  + - * If you are a first-time borrower and accepting loans, you must complete:
        + Entrance Counseling
        + Sign a Master Promissory Note
        + Annual Student Loan Acknowledgment
        + All can be found at studentaid.gov
      * If a parent is accepting a Parent PLUS Loan, a parent must complete:
        + Parent PLUS Loan Application on studentaid.gov (must be completed each year and Summer term)
        + If approved, sign a Master Promissory Note for PLUS Loan
        + Accepting an Estimated PLUS Loan on CougarNet will not allow the PLUS Loan to pay
* Check Your Bill
  + - * Ensure you are “financially cleared”
      * If not, be sure to make a payment to make sure your classes are not dropped

**Questions?**

Email: [finaid@siue.edu](mailto:finaid@siue.edu)

Call: 1-618-650-3880

Office of Student Financial Aid ⦁ 2nd Floor Rendleman Hall

FINDING & ACCEPTING MY AWARD LETTER

* FIND AND ACCEPT AWARDS ON COUGARNET

1. Go to CougarNet at <http://www.siue.edu/COUGARNET>
2. Click “Enter CougarNet with your e-ID” (top left option) or “Enter Cougarnet with your University ID” (next option to the right)
3. Click “**Financial Aid**” (3rd option from right)
4. Click “**Award**” (3rd option from the right)
5. Click “**Award for Aid Year**” (top left option)
6. Click drop-down box for Select Aid Year
7. Select correct aid year; click “**Submit**”
8. After reviewing the 1st option, “General Information,” click the 2nd option called “Award Overview”
9. After reviewing the 2nd option, “Award Overview,” click the 3rd option called “Accept Award Offer.”
10. After reviewing the 3rd option, “Award Overview,” click the 3rd option called “**Accept Award Offer**”
11. Chose the appropriate option (undecided, accept, decline).
12. Click the “**Submit Decision**” bar at the bottom of the page.

Note: Any amount partially accepted will be equally split between Fall and Spring terms.

I’ve followed the above steps and do not see an award letter. What do I need to do next?

Some students are selected for a federal process called “verification.” In verification, students (and parents) will need to submit documents for review to Student Financial Aid. An award letter cannot be issued until verification is completed.

FIND WHAT DOCUMENTS ARE REQUESTED:

1. Go to CougarNet at <http://www.siue.edu/COUGARNET>

2. Click “Enter CougarNet with your e-ID” (top left option) or

“Enter CougarNet with your University ID” (next option to the right)

3. Click “Financial Aid” (3rd option from left)

4. Click “Eligibility” (2nd option on top row)

5. Click Drop-down menu for Select Aid Year

6. Select correct aid year; Click “Submit”

7. Current Academic Year Requirements will appear

* “Established” means the document must be turned in to our office as soon as possible.

FIND MESSAGES ABOUT THE DOCUMENTS SUBMITTED:

1. Go to Cougarnet at http://www.siue.edu/COUGARNET

2. Click “Enter CougarNet with your e-ID” (top left option) or

“Enter CougarNet with your University ID” (next option to the right)

3. Click “Financial Aid” (3rd option from left)

4. Click on “Financial Aid Status (top left option)

5. Click Drop-down menu for Select Aid Year

6. Select correct aid year; Click “Submit”

7. Scroll to “You have active messages” and click on “messages”

**Budget Worksheet for College Costs and Financial Aid**

What will it cost?

|  |  |  |  |
| --- | --- | --- | --- |
|  | Fall | Spring | Year |
| Tuition and Fees |  |  |  |
| Housing |  |  |  |
| Meal Plan |  |  |  |
| Campus Activity Fee |  |  |  |
| **TOTAL** |  |  |  |

Anticipated Gift Aid per semester:

|  |  |  |  |
| --- | --- | --- | --- |
|  | Fall | Spring | Year |
| Institutional Scholarships |  |  |  |
| External Scholarships |  |  |  |
| Pell Grant |  |  |  |
| MAP Grant |  |  |  |
| SEOG Grant |  |  |  |
| Other SIUE |  |  |  |
| **TOTAL** |  |  |  |

Do I have any remaining bill?

|  |  |  |  |
| --- | --- | --- | --- |
| Total Bill – Total Anticipated Gift Aid = Remaining Balance | Fall | Spring | Year |
|  |  |  |

Anticipated Self Help Aid:

|  |  |  |  |
| --- | --- | --- | --- |
|  | Fall | Spring | Year |
| Subsidized Loan |  |  |  |
| Unsubsidized Loan |  |  |  |
| Parent PLUS Loan |  |  |  |
| Alternative Loan |  |  |  |
| TOTAL |  |  |  |

Do I have a remaining balance due OR will I have a refund?

|  |  |  |  |
| --- | --- | --- | --- |
| Remaining Bill – Total Self Help Aid | Fall | Spring | Year |
|  |  |  |
| Payment Plan  (Remaining Bill/4) + $30 Installment Plan Fee |  |  |  |

*Negative Balance represents refund amount. Positive balance represents balance due.*

Check out our Tuition & Fees Estimator at [www.siue.edu/paying-for-college/estimator](http://www.siue.edu/paying-for-college/estimator) for specifics.

**2020-2021 Tuition and Fees**

|  |  |
| --- | --- |
| **In-State**  **Tuition & Fee Rate** | |
| **Credit Hours** | **Amount** |
| 3 | $1,221.90 |
| 6 | $2,443.80 |
| 9 | $3,665.70 |
| 12 | $4,887.60 |
| 13 | $5,294.90 |
| 14 | $5,702.20 |
| 15 | $6,109.50 |
| 16 | $6,516.80 |
| 17 | $6,924.10 |
| 18 | $7,331.40 |
| 19 | $7,738.70 |

**2020 – 2021 EXAMPLE**

|  |  |  |
| --- | --- | --- |
|  | **Semester** | **Year** |
| Tuition & Fees (15 hours) | $6,109.50 | $12,219 |
| Bluff/Prairie/Woodland – Shared Bedroom | $3,145 | $6,290 |
| Activity Fee | $15.50 | $31 |
| Meal Plan A | $1,780 | $3,560 |
| Total Cost | $11,050 | $22,100 |

\*Above are estimates for undergraduates. Majors in the School of Engineering and School of Business will be assessed a differential tuition surcharge.

\*Above does not include course specific fees (off campus fees, studio fees, lab fees, etc.)

**2020-2021 Housing and Meal Plan Options**

**Freshman Housing Options: Upperclass Housing Options:**

|  |  |
| --- | --- |
| **Cougar Village Apartments** | |
| Shared Bedroom | $2,390/semester |
| Private Bedroom | $3,555/semester |
| Deluxe Bedroom | $4,055/semester |
| **Evergreen Hall** | |
| Private-Apt | $4,470/semester |
| Shared-Apt | $3,345/semester |
| Private-Suite | $3,790/semester |
| Studio | $6,255/semester |
| **Family Housing** | |
| 2 bedroom, unfurnished | $5,925/semester |
| 2 bedroom, furnished | $6,925/semester |
| 3 bedroom, unfurnished | $6,625/semester |
| 3 bedroom, furnished | $7,775/semester |

Bluff, Prairie, Woodland\*

**(*Meal Plan A or B Required*)**

|  |  |
| --- | --- |
| Shared Bedroom | $3,145/semester |
| Deluxe Private | $3,775/semester |
| Deluxe Suite | $4,250/semester |

**Campus Housing Activity Fee:**

|  |  |
| --- | --- |
| Single Student | $15.50/semester |
| Family | $43.00/semester |

**Meal Plan Options:\***

|  |  |
| --- | --- |
| **Plan A** | **$1,780/semester** |
| **Plan B** | **$2,120/semester** |
| **Plan C** | **$2,460/semester** |
| Cougar Bucks | $100/semester |
| Cougar Bucks | $500/semester |
| Cougar Bucks | $250/semester |

Check out our Tuition & Fees Estimator at [www.siue.edu/paying-for-college/estimator](http://www.siue.edu/paying-for-college/estimator) for specifics.

AFTER ACCEPTING AWARD LETTER

GUARANTEEING GRANTS & SCHOLARSHIPS

* INSTITUTIONAL GRANTS & SCHOLARSHIPS
* Registering for Springboard and registering for courses signifies acceptance of the scholarships.
* A student must be in at least 12 credit hours for the following scholarships: Cougar Pride, Johnetta Haley, Provost, Meridian, and SIUE Commitment.
* Students must meet terms and conditions (available online) of scholarships for them to continue in future years.
* PELL GRANT & MAP GRANT
* Full eligibility for Pell is 12 hours. Full eligibility for MAP is 15 hours.
* Enrollment in fewer hours will reduce one or both grants.
* OUTSIDE SCHOLARSHIPS
* Have your scholarship organization send Student Financial Aid the scholarship information and payment.
* Scholarship funds will be applied ten days prior to semester starting or once the money is received.
* FEDERAL WORK STUDY
* Acceptance of Federal Work Study is neither a guarantee of a job nor a payment to the student’s bill.
* Any student can apply for positions online at Student Job Finder.

\*\*In order to be eligible for subsidized, unsubsidized, and Parent PLUS loans, you must be enrolled in at least 6 credit hours. Your aid is offered for 15 hours per term. If you are less than full time when enrollment is locked, your total aid will be adjusted to reflect actual enrollment hours. This could result in a balance with the university. Please check CougarNet frequently for any changes to financial aid and/or billing.\*\*

ADDITIONAL STEPS FOR SUBSIDIZED/UNSUBSIDIZED DIRECT LOAN

* COMPLETE ENTRANCE COUNSELING

If this is your first time borrowing a student loan, you must complete Entrance Loan Counseling:

1. Go to [**https://studentaid.gov**](https://studentaid.gov)**.**
2. Click “Log In” and enter your FSA ID Username or E-mail Address and your FSA ID Password.
3. Select “Complete Aid Process”.
4. Click “Entrance Counseling,” and then click “Start”.
5. Under “Select School to Notify,” choose Southern Illinois University Edwardsville.
6. Under “Select Student Type,” click the appropriate option for your status and then click “Continue.”

* SIGN MASTER PROMISSORY NOTE

If this is your first time borrowing a Direct Loan within the last 10 years, you must complete a new Master Promissory Note.

1. Go to [**https://studentaid.gov**](https://studentaid.gov)**.**
2. Click “Log In” and enter your FSA ID Username or E-mail Address and your FSA ID Password
3. Select “Complete Aid Process”.
4. Click “Subsidized/Unsubsidized Loan MPN” and then click “Start”.

* ANNUAL STUDENT LOAN ACKNOWLEDGEMENT

Each year you’ll need to complete the Annual Student Loan Acknowledgement

1. Go to Direct Loan website [**https://studentaid.gov**](https://studentaid.gov)**.**
2. Click “Log In” and enter your FSA ID Username or E-mail Address and your FSA ID Password
3. Select “Complete Aid Process”.
4. Click “Complete Annual Student Loan Acknowledgement” and then click “Start”.

STEPS FOR APPLYING FOR A PARENT PLUS LOAN

**Steps below must be completed by a Parent.**

By completing the Parent PLUS Application and the Master Promissory Note, you are giving the government permission to run a credit check for your loan eligibility.

* COMPLETE A DIRECT LOAN PARENT PLUS LOAN APPLICATION

1. Go to Direct Loan website https://studentaid.gov.
2. “**Log In**” and enter **your** **FSA ID Username or E-mail Address and your FSA ID Password** - **DO NOT LOG IN WITH THE STUDENT’S FSA ID.**
3. Select “**Apply for Aid”.**
4. Click “Apply for a Parent Plus Loan”, then click start.
5. Complete the Application. *Please complete the section about deferment, authorization to satisfy other charges, select where any remaining funds would go to (parent or student), school information, amount requested, and loan period. (For example, if you are requesting a loan for Fall 2020 and Spring 2021, you would want August 2020 through May 2021.)*
   * You will receive notice of your credit check status immediately upon completion of the application.
   * If the application is **denied and you wish not to pursue an endorser/co-signer or appeal the credit decision, check the box stating that you wish not to pursue the Parent PLUS loan**. Choosing not to pursue the loan allows Student Financial Aid to offer the student additional unsubsidized loan funds.
     + If the student is offered additional unsubsidized loan funds, they must accept on CougarNet.
   * If you choose “undecided,” if will delay the processing of the Parent PLUS loan.
   * If your application is denied and you choose to pursue an appeal and/or an endorser for your loan, you must also complete the PLUS Credit Counseling at <https://studentaid.gov>.

* SIGN A MASTER PROMISSORY NOTE FOR A PARENT PLUS LOAN

1. Go to <https://studentaid.gov>.
2. “**Log In**” and enter **your** **FSA ID or email address and your FSA ID.**
3. Select “Complete Aid Process”.
4. Click “Parent Plus MPN” and then click start.

*Note: If wanting Parent PLUS Loan funds, a new application will need to be completed every year.*